



6024

群益期貨法人說明會
Investor Conference

Nov. 2024

Declaration

This presentation and relevant information may contain forecasting statements, including but not limited to the Company and its affiliated enterprises' business activities, goals, and plans in the future. A forecasting statement is subject to uncertain factors, including but not limited to incompletely anticipated and controlled variables and risks caused by environmental changes such as domestic and foreign markets, economy, politics, and law. Hence, there may be significant differences between the forecasting statements and the realities in the future.

The forecasting statements of this presentation are based on the present situation to make evaluation and speculation, and the Company neither takes responsibility for updating nor assumes any liabilities. This presentation shall not be regarded as an offer or an invitation to offer of any financial transactions or investments.

Outline

- **Business Overview**
 - Basic Information
 - Operational Highlights
 - Financial Statements
- Prospect
- Corporate Governance & Sustainable Development

Basic Information

Trading members of 12 Exchanges worldwide



Stock Code : 6024

Paid-in Capital : 2.1 billion TWD

Office(s) : 2

Investment Businesses in Hong Kong, Chengdu and Shanghai

Employees : 379 (including subsidiaries)

In Taiwan Capital Futures took the lead in establishing DMA to Foreign Exchanges.

1997 Established with paid-in capital: 200 million

2008 Listed in TPEX

2017 from TPEX-listed to TWSE-listed

**2024
Paid-in Capital:
2.1 billion**

Business Ranking

Item	From Jan. to Sep. 2024	Ranking
Market share of domestic futures and options	8.82%	3
Market share of foreign overall markets	19.70%	2
Notional principal of leverage transaction business	NT\$735.2 billion	1
The asset management scale of managed futures.	NT\$533 million	1
Customers' margin	NT\$51.17 billion	2
Individual pre-tax profit and loss	NT\$1.17 billion	2

Financial Data Over The Past Three Years

Item	(NTD'000)			
	2024 Jan~Sep	2023	2022	2021
Consolidated net income before tax	1,173,700	1,276,858	957,283	599,901
Consolidated net income	957,242	1,011,052	781,353	489,323
Net income attributable to shareholders of the parent company	956,860	1,010,196	781,860	490,039
Earnings per share (NTD)	4.55	4.80	3.72	2.33

※ 2021、2022 and 2023 Audited by CPA

※ 2024 Q3 Reviewed by CPA

Consolidated Balance Sheet (Summary)

(NTD'000)

Item	Sep 30,2024	Sep 30,2023
Total assets	62,592,860	49,755,103
Current assets	61,617,996	48,913,433
Non-current assets	974,864	841,670
Total liabilities	55,133,687	42,772,448
Current liabilities	55,056,709	42,685,191
Non-current liabilities	76,978	87,257
Total equity	7,459,173	6,982,655
Equity attributable to shareholders of the parent company	7,455,723	6,980,004
Capital stock	2,104,376	2,104,376
Capital surplus	1,663,253	1,663,251
Retained earnings	3,651,189	3,176,055
Other equity interests	36,905	36,322
Non-controlling interests	3,450	2,651

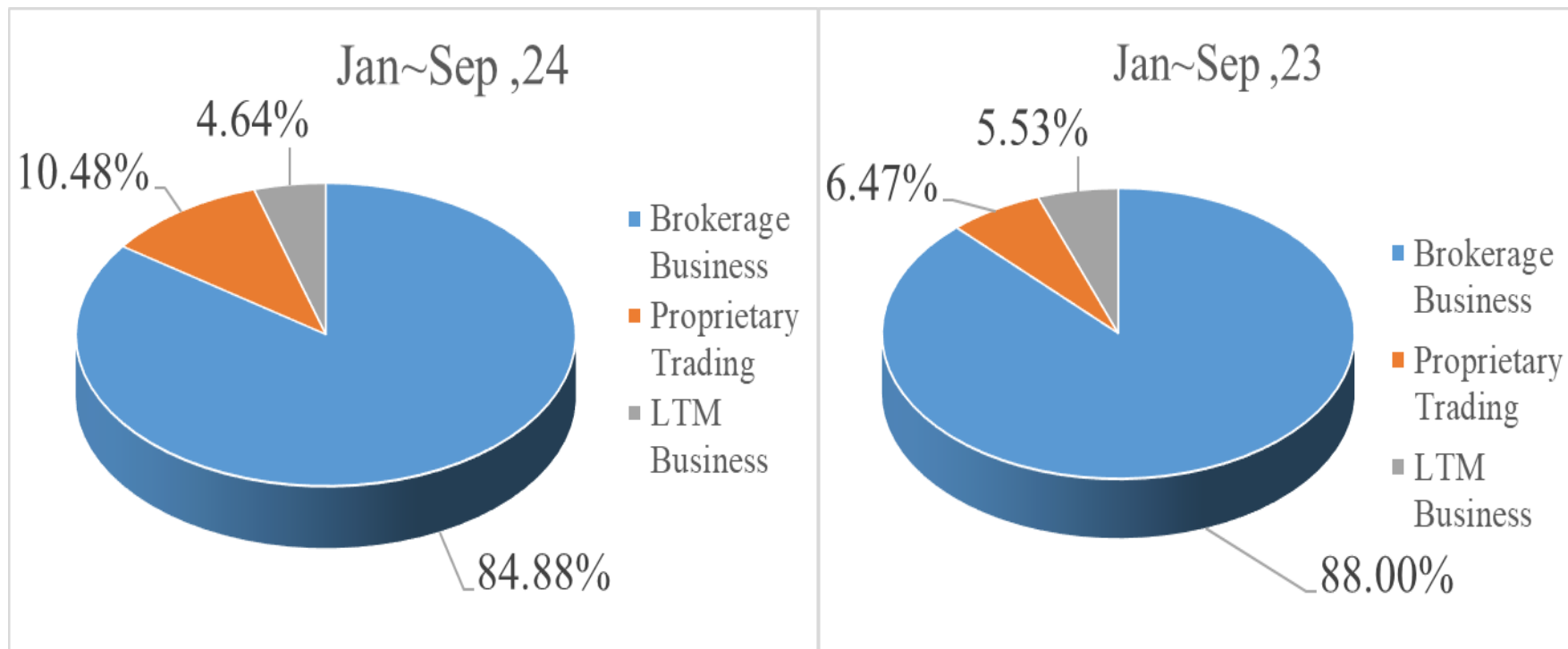
※Reviewed by CPA

Consolidated Comprehensive Income Statement (Summary)

Item	(NTD'000)	
	Jan~Sep,24	Jan~Sep,23
Revenue	2,018,322	1,674,701
Operating expenses and costs	1,932,473	1,593,897
Operating income	85,849	80,804
Other income and expenses	1,087,851	885,444
Net income before tax	1,173,700	966,248
Income tax expense	216,458	198,640
Net income	957,242	767,608
Other comprehensive income	49,456	67,056
Total comprehensive income	1,006,698	834,664
Comprehensive income attributable to shareholders of the parent company	1,006,177	834,138
Earnings per share (NTD)	4.55	3.65

※Reviewed by CPA

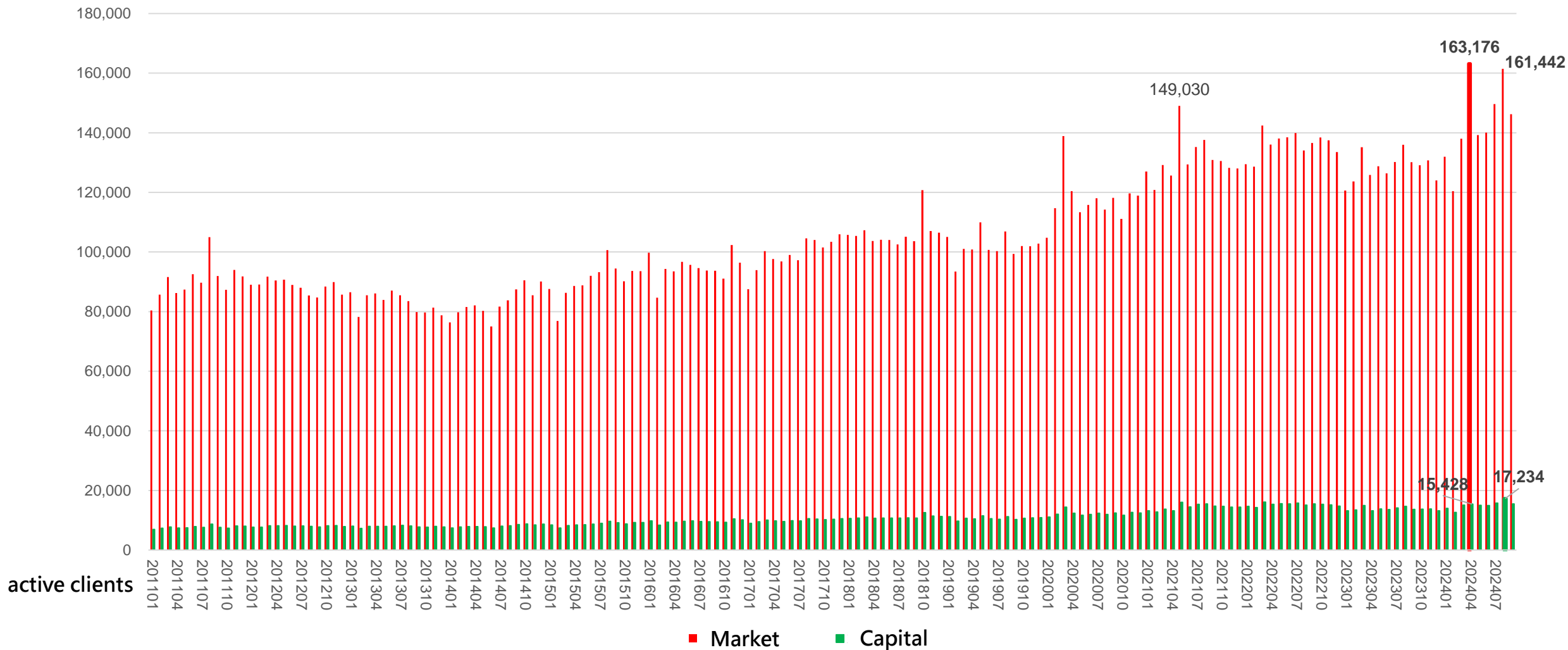
Consolidated Revenue Breakdown By Major Business



Outline

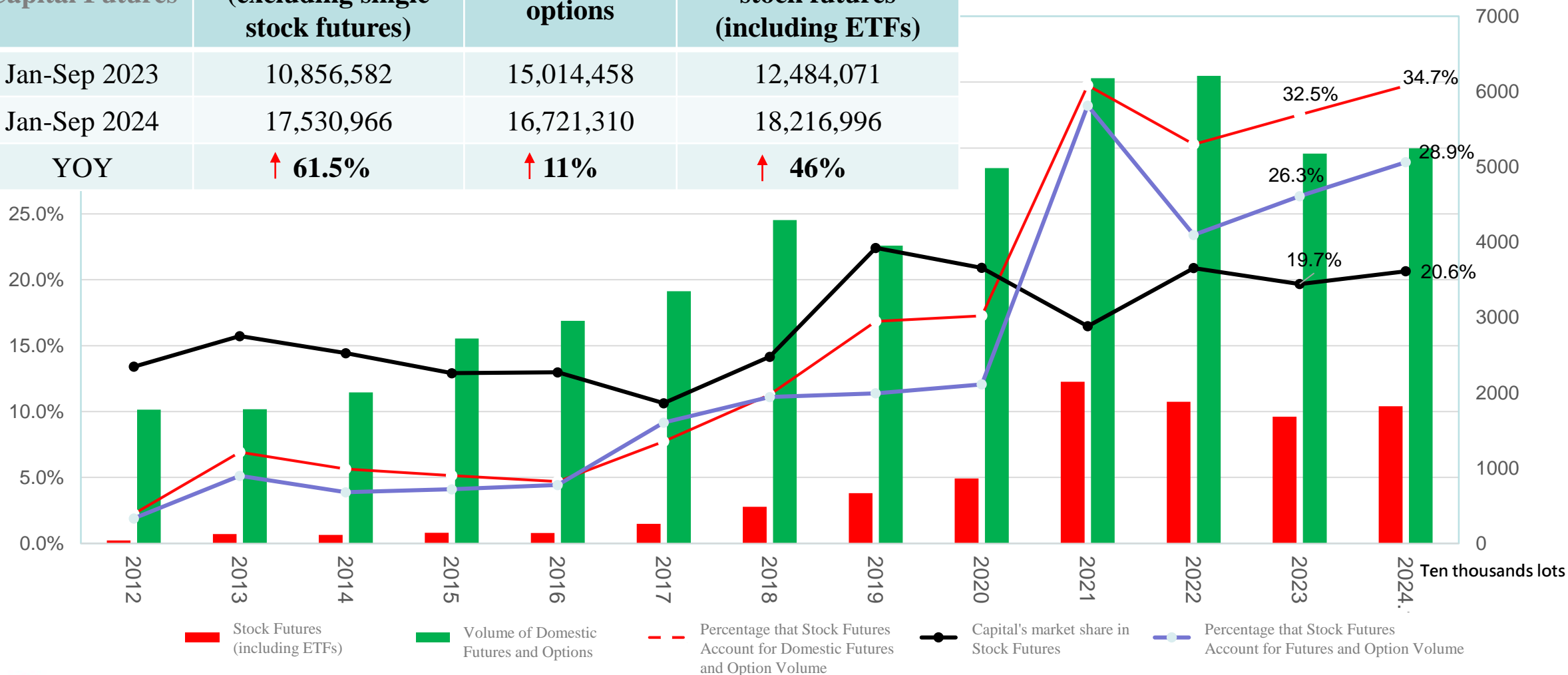
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The domestic futures market reached a record high in active clients in August



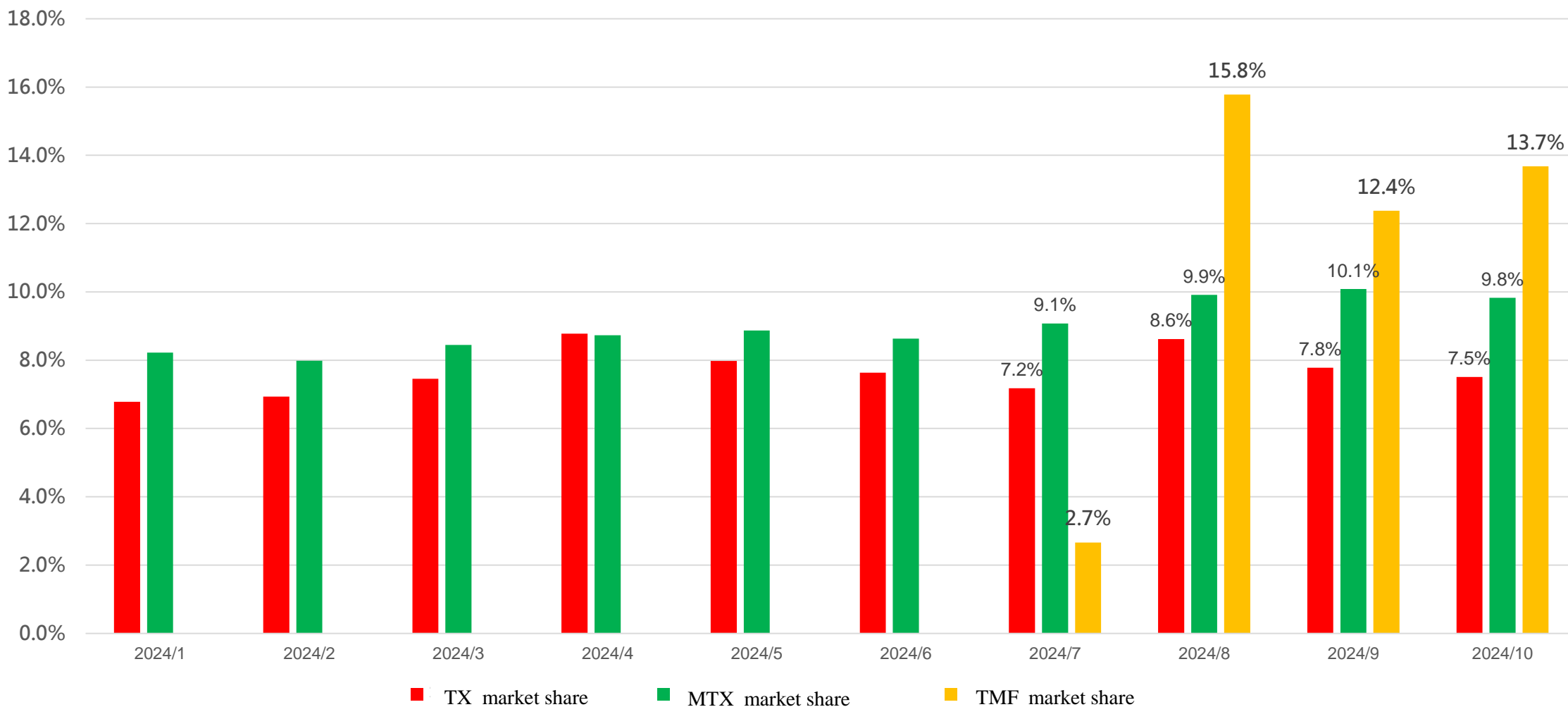
Capital Futures' market share of single stock futures growth and stability

Capital Futures	Domestic futures (excluding single stock futures)	Domestic options	Domestic single stock futures (including ETFs)
Jan-Sep 2023	10,856,582	15,014,458	12,484,071
Jan-Sep 2024	17,530,966	16,721,310	18,216,996
YOY	↑ 61.5%	↑ 11%	↑ 46%

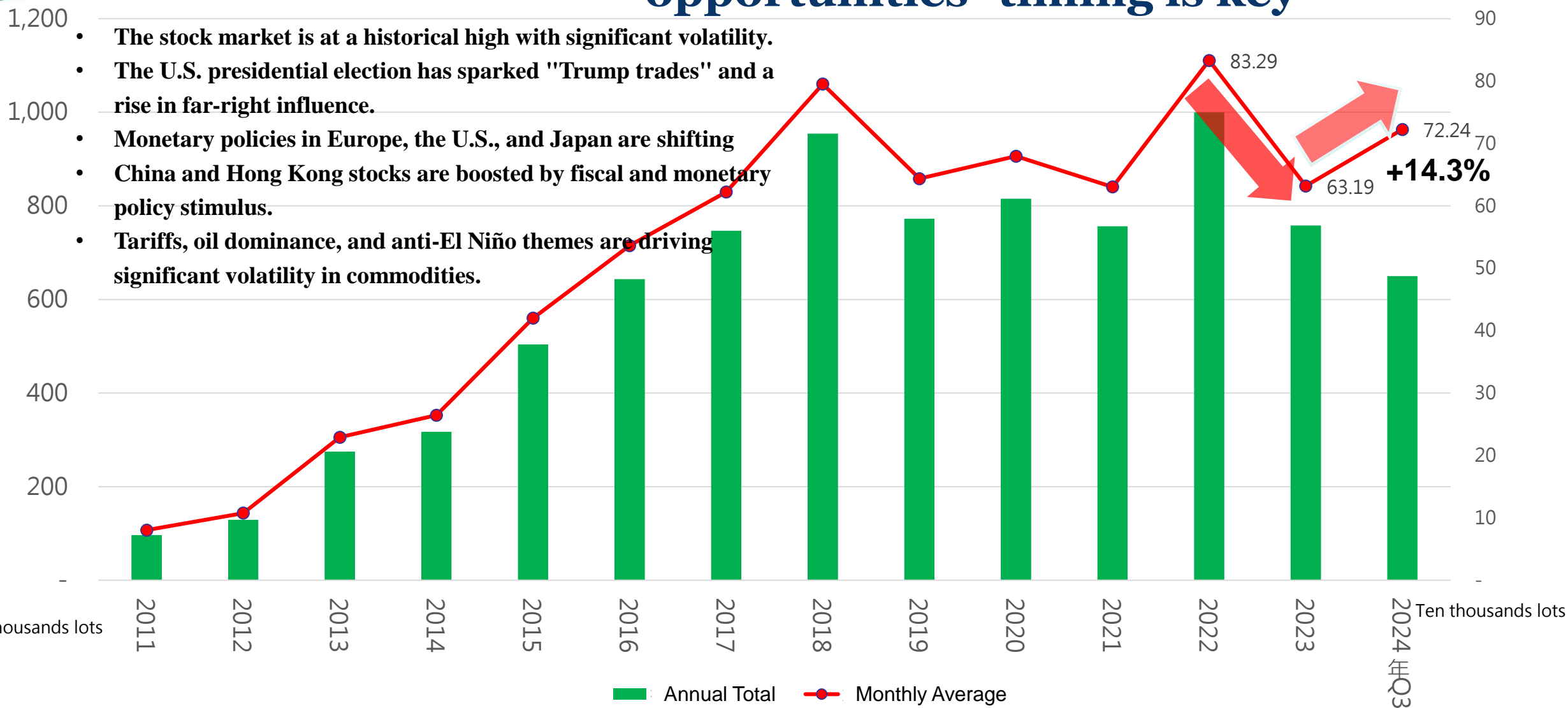


MTF creates new business opportunities

Capital Futures market share



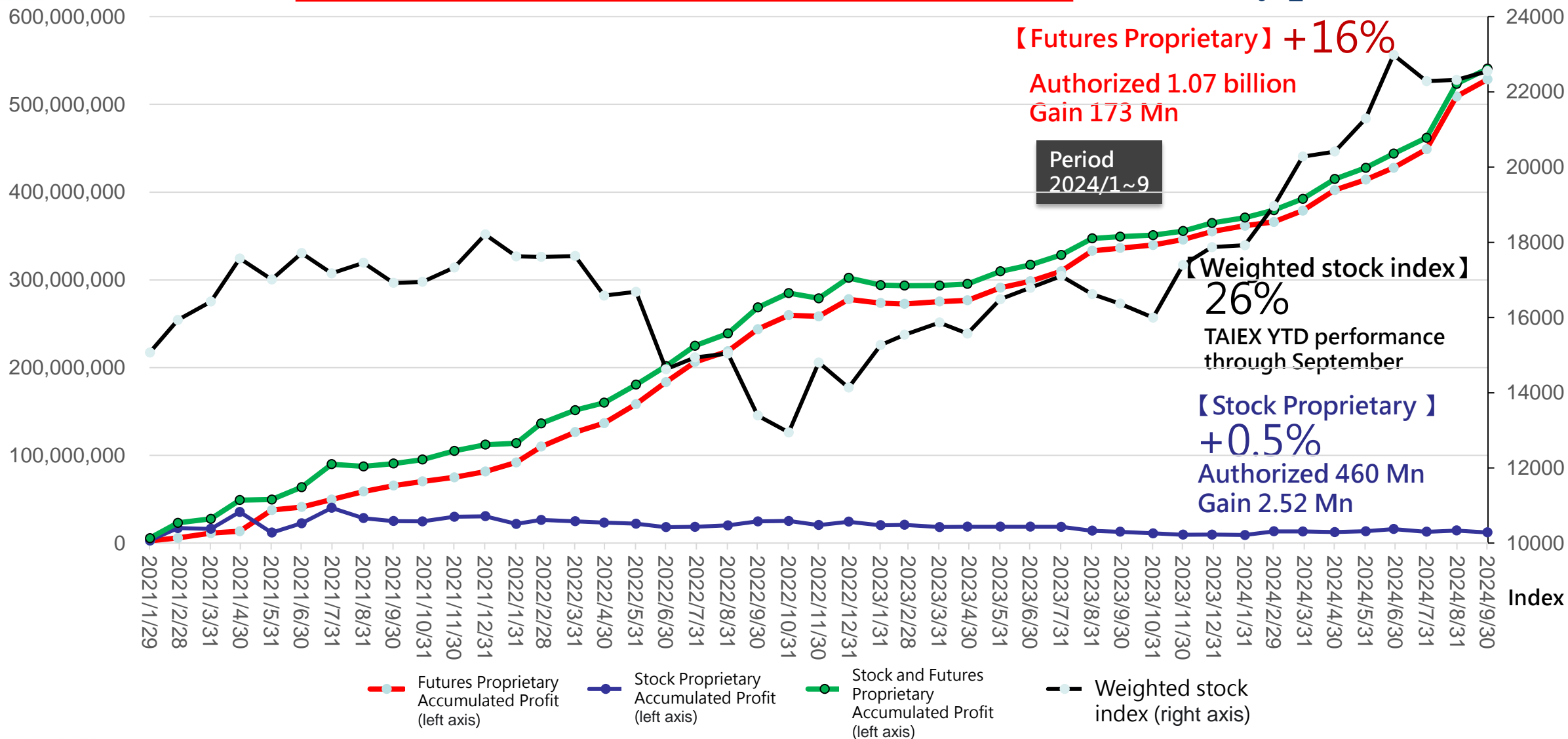
2025 overseas futures markets offer rich opportunities- timing is key



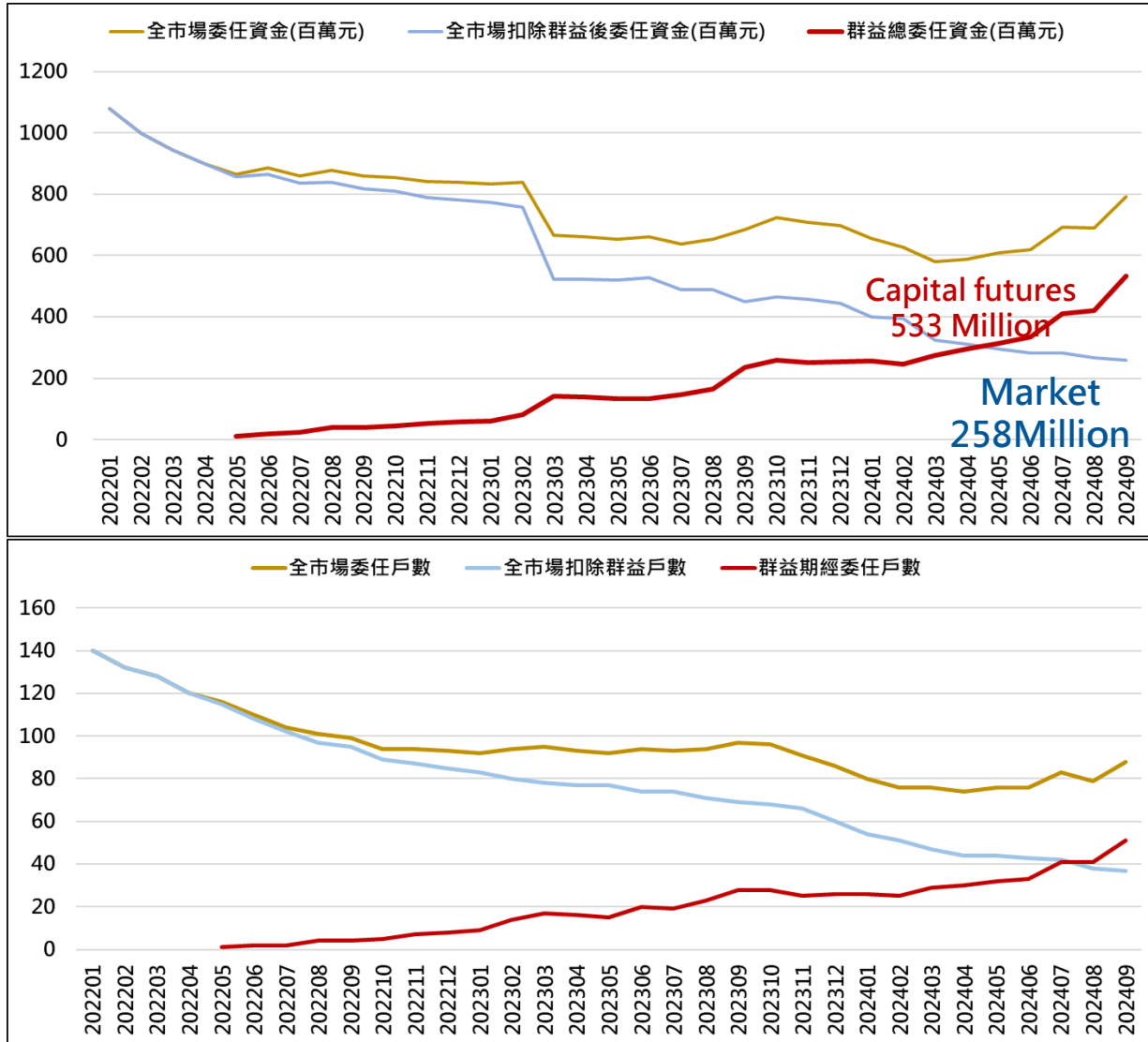
- The stock market is at a historical high with significant volatility.
- The U.S. presidential election has sparked "Trump trades" and a rise in far-right influence.
- Monetary policies in Europe, the U.S., and Japan are shifting
- China and Hong Kong stocks are boosted by fiscal and monetary policy stimulus.
- Tariffs, oil dominance, and anti-El Niño themes are driving significant volatility in commodities.

Market volatility continues to fluctuate at low levels

Stock and Futures Proprietary Trading has steady performance



Managed futures assets management ranks first in market share by scale.



● Product Features:

- A hedging strategy centered on a capital flow model.
- Aims for absolute returns with high Sharpe ratios and low risk.
- Designed to capture upsides and avoid downsides, maximizing the hedging function of futures.
- Product customization tailored to match clients' profiles with suitable product categories.

● Managed Futures continues to grow in entrusted funds and client accounts

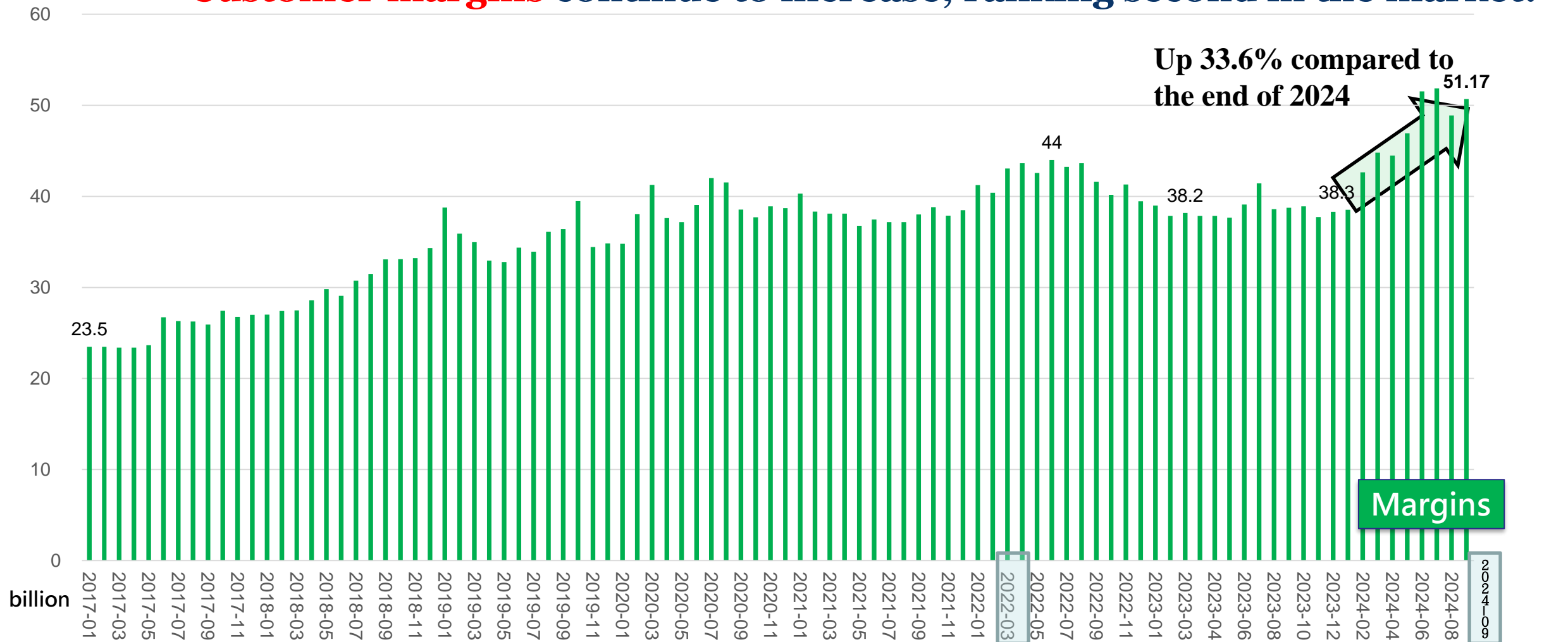
- Capital Futures holds the top market share at 67.4% (as of September 2024).
- The entrusted funds and number of entrusted accounts at Capital Futures continue to grow steadily.

● Business Direction:

- Achieving absolute returns for clients is our primary goal.
- The only futures firm in the industry that publicly discloses client performance.

Interest rates in 2025 are expected to gradually move downward toward the neutral rate.

Customer margins continue to increase, ranking second in the market!



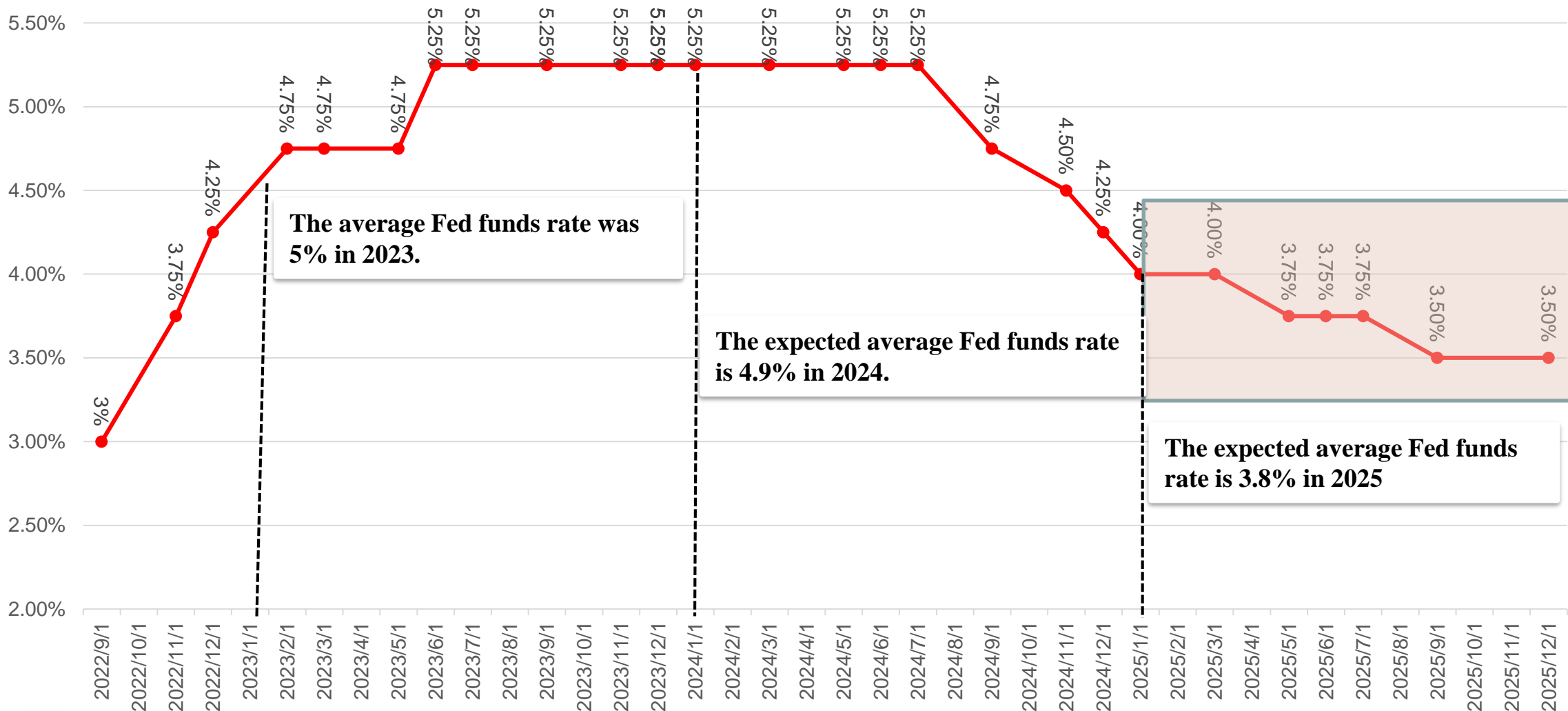
The Fed Rate began to raise interest rates

The Fed began cutting interest rates

2024 US Fed Rate Lift Policy

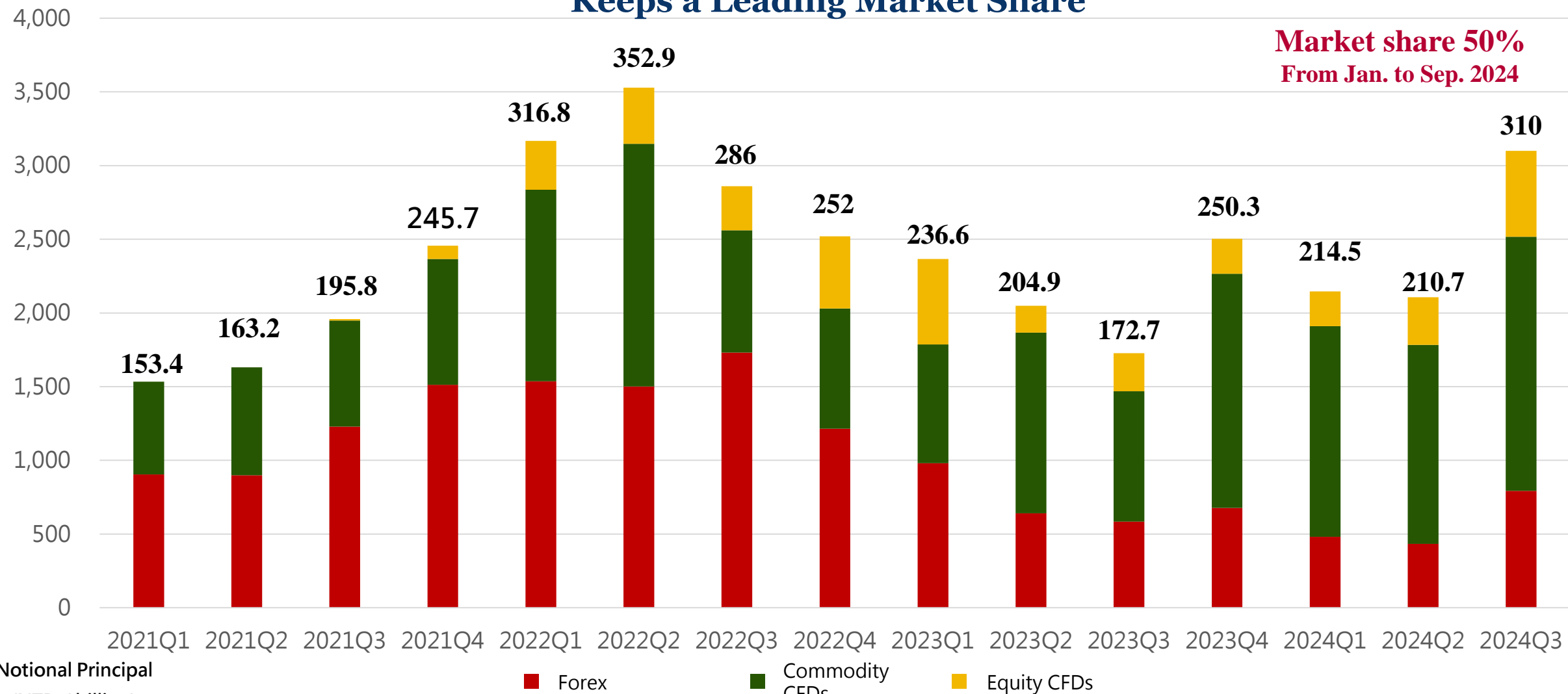
-Interest rate forecast from Fed Watch

Entering a rate-cut cycle, reverting to the neutral rate, with the neutral rate slightly adjusted upward



Innovative Business

the Growth of LTM's trading Volumes gradually raising as Market Volatility increasing;
Keeps a Leading Market Share



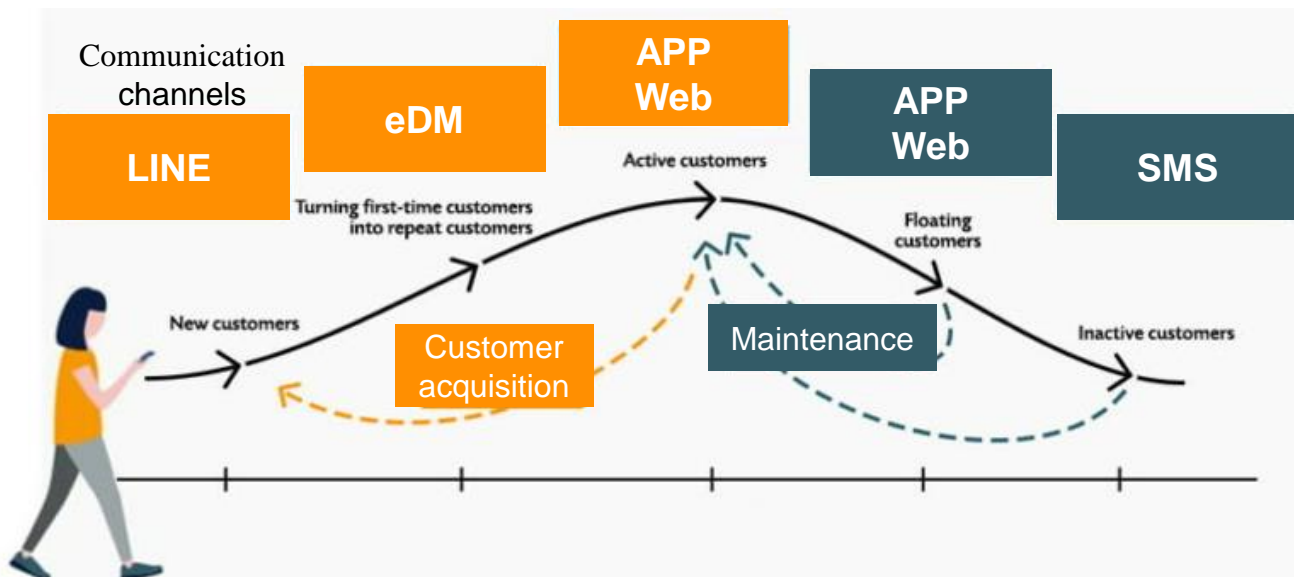
New Products and New Underlying for U.S. Stock CFDs in Q4 2024

- Capital Futures' US stock CFDs allow for both long and short positions, offering flexible trading with leverage. Investors can participate with a small amount of capital.
- The "Capital Trade Ace, CTA" provides real-time US stock quotes and advanced trading types with features such as stop-loss and take-profit, enhancing the trading efficiency to investors.
- Capital Futures offers 168 US stock CFDs and 22 ETF CFDs (with an additional 12 US stock CFDs and 7 US ETFs to be launched in Q4 2024).
- As the first LTM to providing non-leveraged US Stock CFDs, this product demonstrates significant potential for growth due to nearly NT\$2.5 trillion in trading volume of US stocks and ETFs this year through sub-brokers in Taiwan.

Item	US Stock Sub-brokerage	US Stock CFD (Non-Leveraged)	US Stock CFD (Leveraged)
Quotes	Delayed quotes usually	Real-time quotes [APP]	Real-time quotes [APP]
Leverage	None	None	Yes · 3-10x
Long/Short	Long only	Long only	Long and short
Overnight Fees	None	None	Yes · receive overnight fees with short positions

New Customer Campaign Integrates SAP Emarsys Marketing Automation with Remarkable Results!

Customer Lifecycle



The chart and table display a year-over-year comparison of new account openings from July to October in 2024 and 2023.



- In the second half of 2024, the Account Opening Campaign successfully brought in 4,587 new clients from July to October, reflecting a growth of +20.30% compared to the same period last year. During the campaign, the average monthly trading volume for offshore futures reached as high as 786,748 contracts, showing a +22.40% increase year-over-year. Additionally, the number of reactivated dormant accounts reached 2,616, surpassing the original target by 4 times.

AI Precision Marketing

Leveraging AI technology to forecast customer contribution for the next three months, we enhanced marketing efforts targeting high-potential customers to boost engagement and contribution levels.

Precise Customer Targeting

1

AI models select the Top 1000 high-potential customers, increasing activation rates by 8 times, effectively boosting marketing outcomes.

Model Interpretation & Transparency

2

Utilizing SHAP values to reveal impact factors, enabling the marketing team to better understand and optimize decisions.

Continuous Optimization & Collaboration

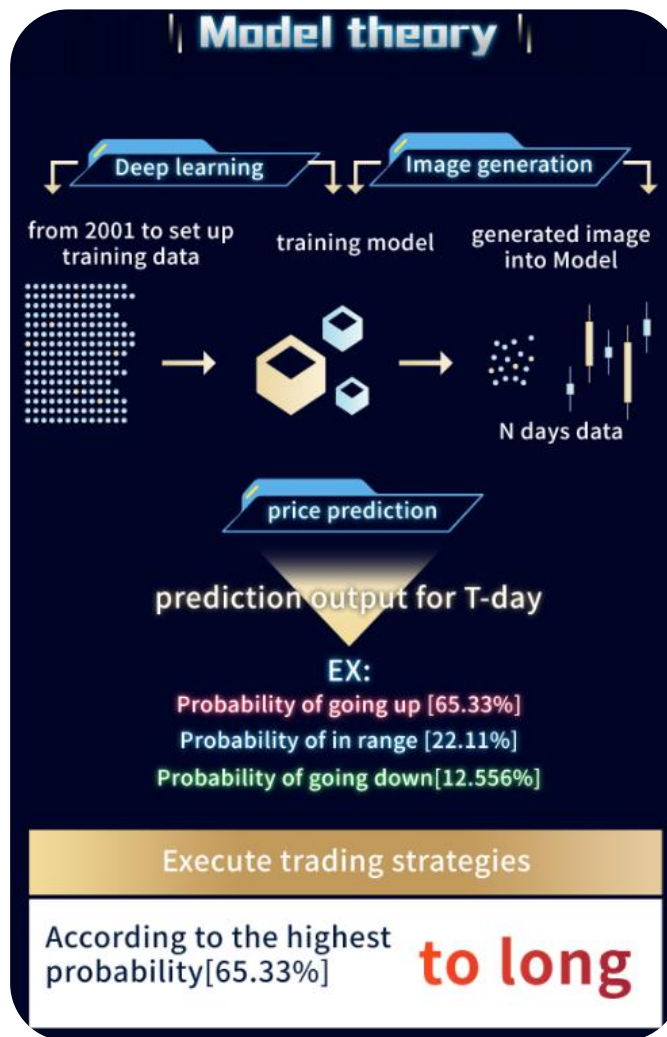
3

Continuously refining models, adding digital features to ensure list effectiveness, achieving optimal marketing results.



Leading the Industry in Developing AI Trading Strategies - CNN Price Prediction Model.

Utilizing a CNN machine learning model, we integrated big data from Taiwan Index Futures for image recognition and deep learning. This was combined with trading strategies to develop Capital Futures' exclusive AI trading strategy.



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Design Thinking Workshop

Exploring New Investment Learning Experiences for Gen Z

Capital Futures partnered with Alpha Team from NTU's College of Design and Innovation to host the Design Thinking Workshop named "Redesigning Investment Learning Experiences for Gen Z". The workshops took place in Taipei from August 31 to September 1 and in Taichung from October 26 to 27, fostering forward-thinking creativity among employees and exploring new service experiences.



Other Achievements in Advancing ESG Initiatives

Responding to International Plastic Bag Free Day.
Promoting reusable meal containers to actively
implement plastic reduction.

2024.07



2024.08

Cooperated with Capital Group's
charity event: Blood donation.

2024.09



Financial Education & Industry-Academia Collaboration
“TOP TRADER 群益新力軍”
Award Ceremony and Completion Ceremony



近期榮譽

- 2024.09** **TAIFEX Session X Futures Diamond Award- 3rd Place of Trading Volume in FCM.**
- 2024.10** **President Mao, Jen-Hua was honored “Leader of the Year” in the 4th-term Harvard Business Review Ding-Ge Digital Transformation Award.**
- 2024.10** **The 4th-term Digital Financial Award:**
- **Gold Award for Digital Services**
 - **Quality Award for Digital Innovation; Digitally Treating Customers Fairly; Digital Information Security Anti-Fraud group.**
- 2024.11** **Capital Futures obtained the Gold Award of 2024 Enterprises with Happiness elected by 1111 Job Bank.**



Futures Diamond Award



Ding-Ge Digital Transformation Award



Digital Financial Award



Enterprises with Happiness Gold Award

-The End-

THANK YOU

Do All The Best for Customers.